

Highlights from analysis of 52 US-based foundations that since 2000 have either announced that they intend to spend down or have spent down



median asset size at time of decision to spend down; average asset size was \$251Mn



50%

of cases the **principal donor** made the decision to spend down

50%

of cases the **successor trustees** made the decision to spend down

Of the 38 foundations that announced the intent to spend down between 2000 and 2012

2000

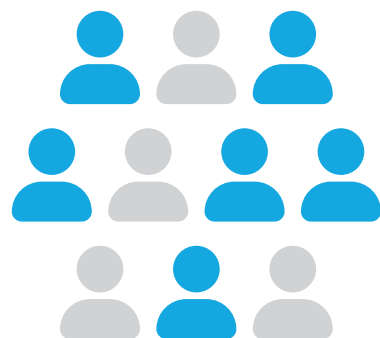
2012

2024



50% announced in past 12 years

50% announced in past 12 years



6 in 10

have succeeded in spending down all of their assets



10 years

median time frame for spending down